

Pearson Higher National DIPLOMA IN BUSINESS STUDIES

ASSIGNMENT BRIEF

UNIT 3: Business Law



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Student Cover Page And Assignment Brief

Student Name/ID Number			
Unit Number and Title	UNIT 7: Business Law		
Academic Year			
Assignment Title	LO3. The formation of different types of business organisations		
Issue Date		Submission Date	2019
Unit Tutor		IV Name & Date	<i>Maxine Samuels</i>
Add Your Name And Signature Only To Confirm 'Authenticity Of Own Work'			
Plagiarism Report Is Included?	YES	NO	Number Of Pages
STUDENTS DO NOT MARK BELOW THIS LINE PLEASE			
The Student/s satisfied the Pass Criteria?			YES
			NO
			IV
P4. Explore how different types of business organisations are legally formed.			
P5. Explain how business organisations are managed and funded.			
Professionally presented report that is well-referenced through-out the assignments.			
Applied the subject areas reasonably well to the assigned role/issues in the context of the case study to correctly meet the criteria set out in the task.			
The Student/s achieved all of the above requirements that define the Pass grade			YES
			NO
			IV
The Student/s satisfied the Criteria for MERIT?			YES
			NO
			IV
M3. Assess the advantages and disadvantages of the formation of different types of business organisations.			
The subject matter and key issues are suitably researched, and the discussion is focused. The quality of writing is very good, and the ideas transitioned well from one point to the next.			
The Student/s achieved all of the requirements that define the MERIT grade			YES
			NO
			IV
The Student/s satisfied the DISTINCTION for LO1 and LO2?			YES
			NO
			IV
D2. Critically review and evaluate types of business organisations.			
The paper is well researched, the arguments are evidenced, robust, and the ideas are well synthesized. The student demonstrated mastery in the subject matter and issues.			
The Student/s achieved all the requirements that define the Distinction grade			YES
			NO
			IV
Markers' Review/Comments/Further Action Required	Markers' Review/Comments/Further Action Required		
REFERRED WORK: The Student must make corrections and resubmit?			YES
			NO
			IV
Signature Of First Marker:	Dated:	Signature Of Second Marker:	Dated:

Guidance To Students. You should read this information before starting:

- 1) Read the brief and think about what the assignment brief is asking. Make sure you understand the assessment criteria and nature of the evidence that must be produced. If you are not clear seek guidance from the tutor on the unit.
- 2) Guided by what the subject areas and issues in the task, you will conduct literature review to produce research findings that provide valid answers to the problem/subject/issues that you are inquiring.
- 3) Produce an appropriate assessment action plan that includes relevant research resources and timeframes. Submit this to the tutor for additional support or clarification if required.
- 4) You must be clear on the requirements to develop an appropriate specification to produce and communicate your work to the intended audience e.g. for written essays or reports you will organise the paper in sections:
 - 4.1. SECTION 1: Introduction – In a short opening statement you will outline what the task is asking and the aim/s of the paper. Further, you will briefly define the key terms in the assignment.
 - 4.2. SECTION 2: **Research Findings** - you will research the subject area/s and find answers and generate the knowledge to correctly investigate the issues raised. To carry out the research, apply a range of secondary research sources to elucidate the scope of the subject and support the requirements set out in the task. The research findings that you produce must be valid. This means that the findings must be relevant, and the sources used are appropriate. You will apply the research findings to your work to support, compare, analyse and validate the ideas and arguments. All arguments and ideas discussed must be credited to the source. That is, you must correctly state the name of the Author or source that you obtained the information from e.g. (Brown, 2016). The required referencing style is Harvard Referencing.

RESEARCH SOURCES: Secondary research sources that you can use to gather information for your work may include textbooks, journal articles, magazine articles (not factual accounts) and newspapers. Other sources that you may collect information from are *primary research sources* which include original first-hand accounts, legal and historical documents, results of experiments and market research data collection.

RESEARCH METHODS: You will further apply *qualitative and/or quantitative research methods* to evaluate the research findings from the primary sources. Qualitative is reasoning with arguments while quantitative is numbers and figures.

AVOID PLAGIARISING: You must reference all the sources in the body of your work (in-text). Further, create a reference page to list all these in-text sources that you cited in the work. Failure to reference your work in-text and on the reference page will result in a fail grade for the unit, as this is plagiarism (cheating/academic misconduct).

- 4.3. SECTION 3: **Discussion** - this is substantive discussion of the research findings. Here you will carry out the command verb in relations to the task you are assigned. E.g. you may be asked to analyse, explain, assess, apply, justify, compare etc. These are different commands and will require different approaches. Also, if the research findings are not relevant to the task, no matter the quality and rigor of the discussion, the criteria will not be met because your discussion should be an expansion of the research findings. Hone your discussion to meet all criteria set out in the task.
- 4.4. Section 4: Conclusion. Draw conclusions to form the basis for recommendations. Conclusions are summary of the main points in the work. Recommendations are future actions needed based on the conclusion/outcome.
- 5) Submit a pdf copy of your work on or before the published deadlines. Work past due is not acceptable under any circumstances except in extenuating circumstances which must be approved before the deadline expires.
- 6) Submit your work using the correct portal on iTutor. Work sent to incorrect portal will not be marked.
- 7) Students will be awarded either Pass, Merit, Distinction, Referred, Incomplete, or Fail grade. In practice, this means that a student must achieve all the required learning outcomes to be awarded pass grade or higher. Thus, for students to achieve Pass, they must achieve all of the requirements that define the Pass. To achieve a Merit, students must achieve all the requirements that define Pass and Merit. For Distinction, the student must achieve all Pass, Merit and Distinction requirements. Referred Grade is where one or more tasks does not achieve a Pass Grade. You will be given feedback and the opportunity to submit the corrections at a future time agreed with your Supervisor.
- 8) Failure to submit any part of an assignment will result in the work marked In-Complete. In-complete then changes to Fail. Avoid fail grade at all cost. In-complete (IC/NC) and Fail Grade (F) mean that you must pay to take over this unit/course. Here are the ways to fail: 1) not doing the working at all; 2) not attempting all the tasks listed as P (e.g. P1, P2 etc), 3) getting over 60% of the tasks as referred grade; and 4) plagiarising. Historically, less than 5% of the class will Fail.

LO3. ASSIGNMENT

LO3. Examine the formation of different types of business organisations

CASE STUDY AND SCENARIO

You are a Legal Consultant to a new Business Enterprise that is encountering myriads of legal uncertainties. Your job as a Legal Consultant is to analyze the problems in the new start-up, examine the impact of the law on business operations and decision-making, research legal solutions available to the business owners, assess their suitability and report back to the Board of Directors. Because of your responsibility of directing the application of the law of the business, your expertise will help the business to: improve its understanding of how business law is applied to the running of a company,

TASKS

COMPULSORY TASKS

P4. Explore how different types of business organisations are legally formed (in your own country).

P5. Explain how business organisations are managed and funded.

OPTIONAL TASKS FOR HIGHER GRADES

Add M3 with separate heading to the discussion section of **P4**

M3. Assess the advantages and disadvantages of the formation of different types of business organisations.

D2 is fulfilled in P4 by carrying out 'critical' evaluation of the topic:

D2. Critically review and evaluate types of business organisations.

INSTRUCTIONS

- ✦ Complete the assignment in teams of 2. All members must contribute equally on this unit to earn the grade.
- ✦ P4 & M3 are ONE task to be **included in a Report to the COO of the company**. Conduct research to generate knowledge which will form the basis for the report and cite all sources that inform the work. Submit a professional Business Report at the agreed date.
- ✦ P4 and P5 are compulsory tasks consisting of 750 - 1,000 words each. M3 is optional. Add M3 to the discussion section of P4 with the header. M3 is additional 300 words.
- ✦ To Pass this unit: research findings must answer the task, correctly apply the command verb to the discussion, in the discussion appropriately match the research findings to the case study issues, minimise writing & grammar errors, & thoroughly reference work.
- ✦ The only ways to earn fail grade: **1)** not doing all the tasks identified as 'P', **2)** failing to paraphrase (plagiarising), **3)** failing to reference all sources in-text and the end-of-text list of references (plagiarising), **4)** Not covering your share of the work, **5)** Not attending and fully participating in oral presentations; **6)** Submitting work after the late deadline, **7)** Submitting late work without the late fees, **8)** Submitting work without paying for printing or without authorisation for owing the printing fees.
- ✦ Fully complete the Assignment Cover Page and use same as the front sheet/cover of your assignment.
- ✦ You **MUST** use the headers same as given e.g. P1 and P2. Do not reword them from the original.
- ✦ Number the pages throughout the work. Font Style is Arial & Font Size is 11 AND Line Spacing is 1 & Paragraph Spacing is 2
- ✦ TASK B: Cite minimum of six (6) different Sources. Include the full plagiarism report after the reference page, and not just the score.
- ✦ Use www.citethisforme.com for referencing and www.grammarly.com for grammar and proof reading

LEARNING OUTCOME 3 LESSON CONTENTS

L03. Examine the formation of different types of business organisations

LO3. Course Content | WEEKS 7, 8 & 9

The nature and formation of a company:

- Unincorporated V's incorporated legal structures
- Different types of business organisations and legal structures e.g. Sole trader, partnership and registered company
- Classification of companies e.g. public and private companies, limited and unlimited
- Starting up a business organisation and registration requirements
- The management of a company e.g. appointment of directors, company secretary, auditor. The role of the shareholders.
- The application of company law in forming different types of business organisations and companies, raising capital and liquidation.

RESOURCES TO SUPPORT THE LESSON

The following Reading Assignments are for lead discussion at the group meetings and to assist with carrying out the assignments:

ARTICLES

✦ The Basics of Business Structure

LINK: <https://www.entrepreneur.com/article/200516>

✦ Limited Vs. Unlimited Liability Companies

LINK: <https://smallbusiness.chron.com/limited-vs-unlimited-liability-companies-68397.html>

✦ So You Want To Go Into Business

LINK: <https://www.orcjamaica.com/Services.aspx?AspxAutoDetectCookieSupport=1>

✦ 10 Ways to Fund Your Small Business

LINK: <https://www.entrepreneur.com/article/270556>

✦ The Companies Act, 2004 - Directors Duties & Responsibilities

LINK: <file:///C:/Users/Maxine%20Samuels/Downloads/The%20Companies%20Act,%202004%20-%20Directors%20Duties%20&%20Responsibilites,%20Edward%20G.%20Brightly,%20November%208,%202004.pdf>

TEXTS

- ADAMS, A. (2016) Business Law for Students. 9th ed. London: Pearson.
- ANDREWS, N. (2011) Contract Law. Cambridge: Cambridge University Press.
- ELLIOTT, C and QUINN, F. (2015). The English Legal System. 16th Ed. London: Pearson
- HONEYBALL, S. (2016) Honeyball and Bowers Text to Employment Law. 14th ed. Oxford: Oxford University Press.
- MARSON, J and FERRIS, M. (2015) Business Law. 4th ed. Oxford: Oxford University Press.