

Colbourne College

BTEC L5 HND ASSIGNMENT BRIEF PAGE

Unit Number and Title	UNIT 15: FINANCIAL MANAGEMENT
Student ID Number AND Name	
Academic Year	2018
Unit Tutor	
Mode of Study	
Assignment Number & Title	LO 3. The role of management accountants and accounting control
Issue Date	
Submission Date	

**TERM PAPER DECLARATION:
STATEMENT OF ORIGINALITY AND AUTHENTICITY**

I confirm that the term paper I am submitting is an original and authentic piece of work written by myself that satisfies academic rules and regulations with respect to Plagiarism. I further confirm that I have fully referenced and acknowledged all material incorporated as secondary resources in accordance with the Harvard System. *Please note that Term paper will not be marked without the inclusion of this signed declaration by the student/s.*

STUDENT/S SIGNATURE

DATED

OFFICIAL USE BELOW: GRADE AND SUMMATIVE REMARKS

Grade Assigned		
Assessors' Name & Date	MARKER	INTERNAL VERIFIER
Assessor's Summative Feedback		
Assessors' Signature & Date	Marker's	Internal Verifiers's

FORUM AND TERM PAPER ASSIGNMENTS

Unit 15: Financial Management

Unit code: M/508/0527

QCF level: 5

Credit value: 15

AIM

The overall aim of this unit is to introduce students to basic financial management principles and strategies. Students will consider the importance of maximising shareholder wealth and long term growth. The main focus of this unit is to introduce students to, and develop their knowledge of, financial management decision-making and how this is used to support sustainable organisational performance. Students will also develop an appreciation of the role of a management accountant within a financial management system.

On successful completion of this unit students will be in a position to contribute effectively to the financial management function of an organisation. They will be able to support senior management accountants in reaching decisions which will impact on the financial performance of an organisation. In addition, they will have the fundamental knowledge and skills of financial management to progress onto a higher level of study.

LEARNING OUTCOMES

On successful completion of this unit a learner will:

1. Apply different approaches used to support effective decision-making.
2. Analyse financial management principles which are used to support effective financial strategies.
3. Evaluate the role of management accountants and accounting control systems.
4. Evaluate ways in which financial decision-making supports sustainable performance.

COURSE CONTENT AND OBJECTIVES

LO 3: Evaluate the role of management accountants and accounting control systems

LO 3. Course Content

Key functions of a management accountant:

- The application of financial management techniques to generate, interpret and present financial data to support effective decision-making.

Financial management systems:

- The collection of activities ensuring effective financial management and the management of financial risk.
- The use of new and advanced technologies to build integrated and inclusive financial systems.
- The operational benefits and risks of new technology.

Cost control and effective financial planning:

- Using past performance data, known information and predictions to control costs and support operational, tactical, and strategic planning.

Internal and external controls:

- Understanding what the controls are and why it is important to have both internal and external controls in place.

Using financial management to detect and prevent fraud:

- Understanding what constitutes fraud, the implications of engaging in fraudulent activity and the techniques employed to detect and prevent fraud.

THE OBJECTIVES OF THE ASSIGNMENT ARE TO:

1. P3 Evaluate the role of management accountants and their value as part of an integrated system.
2. P4 Evaluate the use of accounting control systems and their value as part of an integrated business system.
3. M3 Critically evaluate the role of management accountants and accounting control systems to support a culture of ethical financial management.
4. D3 Make justified recommendations on how the role of management accountants and accounting control systems can be improved to support financial decision-making in order to achieve long term financial sustainability.

UNIT 15. ASSIGNMENTS

LO3. Evaluate the role of management accountants and accounting control systems

WEEKS 7, 8 & 9.

Group Discussion Forum And Term Paper Assignments Congruently

In Teams of **two members**, carry out the following activities. Please refer to the course outline and resources provided. Include at least six (6) references in EACH of the task. Use Harvard Referencing Style through-out the work.

TASK 1: (550 – 650 Words)

P3 Evaluate the role of management accountants and their value as part of an integrated system.

TASK 2: (550 – 650 Words)

P4 Evaluate the use of accounting control systems and their value as part of an integrated business system.

TASK 3: (350 Words)

M3 Critically evaluate the role of management accountants and accounting control systems to support a culture of ethical financial management.

SUPPORTING RESOURCES

- ❖ **P3.** Management Accounting: Roles and Challenges ahead
LINK: <https://www.cmaweblines.org/ontarget/management-accounting-roles-and-challenges-ahead/>
- ❖ **P3.** Sustainability And The Role Of The Management Accountant
LINK:
https://www.cimaglobal.com/Documents/Thought_leadership_docs/Sustainability%20and%20Climate%20Change/Management-control_NZICA.pdf

SUBMISSION DEADLINES

Regular Deadline: **March 28**

Late Submission Deadline With Late Fee: **April 14**

ASSIGNMENT INSTRUCTIONS AND RESOURCES

TERM PAPER REQUIREMENTS

Assignments are mainly research papers. This means that to carry out the given tasks in the assignment will require extensive search for information in valid materials, critical review of the literature found, and citing all sources in the research report. Information should be drawn from sources e.g. textbooks, eBooks, journal articles, companies' websites, newspapers and professional subject-specific articles and websites.

ORGANISATION AND SUBMISSION

The main sections of the research essay are:

Section One | Introduction

Introduce your theses statement and very briefly define the key terms in your assignment.

Section Two | Research Findings

Provide a numbered list of the main sources that you are citing from with a brief argument from each that directly answer the task that you are undertaking. You will discuss these findings here but in paragraph 3 when you are presenting your argument. The minimum number of sources to be cited are stated in your assignment instructions - be sure to meet that requirement.

Section Three | Discussion Of The Research Findings

Here you will carry out the command in the assignments. That is, use your research findings in paragraph two to now explain, discuss, analyze, compare etc. as the task states. Ensure you know what the command verb wants you to do before you begin writing up the research report. See the direct link to the definitions of the [Command Verbs](#) used in the assignments.

Section Four | Conclusion

Your conclusion is a summary of the key points in your assignment, e.g. the presentation of the outcome or results.

ORGANISATION OF THE TERM PAPER FOR SUBMITTING:

Cover Page | Access A Sample On iTutor

Complete fully and use the Assignment Brief for the cover.

Table of Content (TOC)

Your Table of Content shows all inclusions in your assignment report by titles and page numbers. Microsoft Word has templates that you can use to produce a neat TOC.

Include The Score Sheets | Access Score Sheets For Each Assignment On iTutor

The score sheets are used to grade your assignment and provide you with the feedback. Print same and include for each assignment submitting.

Include Reference Page In Assignments | Reference Page Lists All Sources Cited

The Reference Page is a list of all sources that you cited in-text. Place the sources in-text in alphabetical order in the reference list. Use citethisforme.com to do your referencing. Remember to select Harvard Referencing before executing the tasks.

PREPARING AND SUBMITTING THE WORK

- ❖ Number all pages in your work
- ❖ Use headings for each task in the assignment (e.g. AC 1.1 / P1 Task Instructions)
- ❖ Use Font Style: Arial | Use Font Size: 11 | Use Paragraph Spacing: 1.5
- ❖ You must submit one hard copy of the assignment and upload the soft copy on itutor.

Submitting The Work Online | Upload To iTutor

The work must be sent alongside the receipt for printing. Both **MUST** be received before the published deadline. Do not send payment before the work to be printed **NOR** send the work to be printed without payment. If both are not done before the deadline, the work is considered not received.

Fees for printing and binding

Per Page To Print In JMD:	Black: JM\$20	Color: JM\$30 - \$100	Binding: JM\$150
Per Page To Print In US\$:	Black: US\$1 per 5 pages	Color: US\$1 per page	Binding: US\$2
Where You Pay:	view the different options at www.studyaimusa.org		

GENERAL INSTRUCTIONS FOR THE CASE STUDY, TASKS AND INSTRUCTIONS FOR UNIT 38 LO1:

In Teams of **three members**, carry out the following activities. Please refer to the course outline and resources provided. Include at least six (6) references in EACH of the task. Use Harvard Referencing Style through-out the work.

The following Reading Assignments are for lead discussion at the group meetings and to assist with carrying out the assignments:

- ❖ Definitions Of Command Verbs Used In The Task
LINK: <http://www.ocr.org.uk/Images/149928-command-verb-definitions.pdf>
- ❖ Main Parts Of An Academic / Research Essay
LINK: <https://langara.ca/departments/history-latin-political-science/pdf/Guidelines%20Main%20parts%20of%20an%20academic%20essay.pdf>
- ❖ List Of Verbs You Can Use When You Are Citing Your Sources
LINK: <https://www.wildapricot.com/articles/how-to-plan-an-event>